

DATE : 15 FEBRUARY 2023
PUBLICATION : BUSINESS TODAY
SECTION : BUSINESS
HEADLINE : HSS ENGINEERS MAKES FIRST INROADS INTO BANGLADESH WITH JAPANESE PARTNER OC GLOBAL AND EGIS RAIL FRANCE



Engineering and project management consultant HSS Engineers Berhad has made first inroads into Bangladesh, as its associate HSS Integrated Sdn Bhd (“HSSI”) together with joint venture partners Oriental Consultants Global Co., Ltd., Japan (“OCG”) and EGIS Rail S.A., France (“EGIS”) signed a contract agreement with Bangladesh Railway to provide consulting and technical services for the Asian Development Bank (ADB)-funded Railway Connectivity Improvement Preparatory Facility Project in Dhaka.

HSSI’s scope of services within the OCG-EGIS-HSSI joint venture, valued at USD833,400 (equivalent to approximately RM3.6 million), shall include preparation of feasibility studies, detailed designs and cost estimates and preparation of business plans for Bangladesh Railway.

Given the rapidly-growing freight and passenger transport demand in Bangladesh, the Bangladesh Government together with the Asian Development Bank initiated the capacity augmentation programme of Bangladesh Railway, in terms of line capacity, safety of operations, maintenance improvements and operating cost savings.

The primary objectives of the Technical Assistance are to complete all necessary preparatory tasks including Feasibility Study, Detailed Design, Preparation of Tender Documents along with other related preparatory works for the readiness of 11 sub-projects for implementation.

The 30-month contract commences today and is expected to contribute positively to the Group’s financial performance in financial year ending 31 December 2023 till 2026.

Tan Sri Ir. Kuna Sittampalam, Executive Vice Chairman of HSS Engineers Berhad said: “This great milestone represents the firstfruit for the HEB Group since the signing of our preferred partnership with OC Global in July last year, and deftly places us on the global map in terms of engineering consultancy expertise alongside other experts.

The scope of services is well within our skillsets in the urban transport space, particularly in mass railway networks, and we are proud to bear the Malaysian flag in such a prestigious undertaking funded by the ADB.

HEB Group's orderbook of RM1.6 billion gives us earnings visibility for the next five to eight years, paving the way for positive momentum in the future."

HSS Engineers Berhad is an investment holding company which was incorporated on 23 January 2015 under the Companies Act, 1965 as a private limited company under the name of HSS Engineers Sdn. Bhd. before it was converted into a public limited company. The Company assumed its present name on 31 March 2015.

HEB, through its subsidiaries (HEB Group or the Group) and associates, is principally involved in the provision of engineering and project management services including engineering design, construction supervision, project management, environmental services and building information modelling services.