

Press Release

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HSS ENGINEERS BERHAD MAKES SUCCESSFUL DEBUT ON THE ACE MARKET OF BURSA SECURITIES

KUALA LUMPUR, 10 AUGUST 2016 – HSS Engineers Berhad and its subsidiaries (“**HEB Group**” or the “**Group**”) and associates, a prominent Malaysian provider of engineering and project management services, made its debut on the ACE Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) today. The stock is categorised under the Trading/Services sector on the ACE Market and carries the stock name of HSSEB and stock code of 0185. The response to HSS Engineers Berhad’s Initial Public Offering (“**IPO**”) has been overwhelming, with the public portion of its IPO being oversubscribed by 21.71 times.

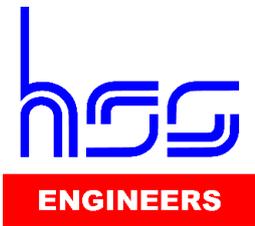
On top of the retail portion, the private placement of 39.885 million new shares to selected Investors has been taken up, and the 7.977 million new shares made available for application by the eligible directors, employees, and business associates/persons have also been fully subscribed.

The IPO exercise also entailed an offer for sale of 31.908 million shares to selected Bumiputera Investors approved by the Ministry of International Trade and Industry by way of private placement. This offer for sale portion has also been successfully placed out.

With the completion of the IPO exercise, the Group has raised a total gross proceeds of approximately RM31.91 million based on a public issue of 63.816 million new shares. Consequently, the HEB Group’s market capitalisation stands at approximately RM159.54 million upon listing.

Speaking at the listing ceremony, the **Executive Director and Co-Founder of HEB Group, Datuk Ir. Kunasingam A/L V. Sittampalam**, (“**Datuk Kuna Sittampalam**”) shared, “We are pleased to have arrived at this milestone. On this note, we would like to extend our thanks to our new shareholders for their show of confidence and support for the Group, as well as to the relevant authorities for their invaluable guidance throughout this journey.”

Datuk Kuna Sittampalam added, “Going forward, we aim to expand our geographical presence beyond Malaysia and venture into India and the Middle East through the acquisition of existing companies or the establishment of strategic partnerships or joint ventures with existing operating companies in these regions. This is to ensure long-term sustainability of the Group’s prospects and



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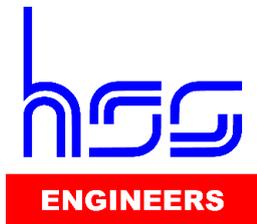
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reduce dependency on a single market. Additionally, apart from remaining focused on strengthening our three (3) existing core services, we are now poised to add a 4th core service to our offerings, namely facility management, which synergistically fits into our current service portfolio. This new division will allow us to position ourselves as a total engineering and project management service provider, and consequently, generate steady recurring income stream for the Group.”

The Group is also looking into providing support services to the water and power generation sectors in Malaysia. With regards to the water sector, the HEB Group is currently identifying suitable targets and/or partners that have the requisite track record and experience to potentially acquire or form a joint venture. The Group is also seeking to collaborate with local and foreign partners with relevant expertise and track record for projects within the power sector, and they also plan to establish a power division within the Group.

“I would also like to take this moment to remember once again my close friend, the co-founder of the HEB Group, the late Datuk Ir. Santhakumar Sivasubramaniam. I hope that he is looking down at us proudly of the Group’s achievements thus far, and continuously keeping us within his blessings. Lastly, thank you to all of you who are present here today for your continuous support and belief in us,” **Datuk Kuna** shared in closing.

Based in Kuala Lumpur, HSS Engineers Berhad, through its subsidiaries and associates, charted its beginnings in the 1980s and have been primarily involved in the provision of engineering design services, construction supervision, project management as well as Building Information Modelling (“**BIM**”) services. The Group’s reputation in the industry is built upon several key strengths in addition to its established and proven track record, spanning fifteen (15) years of operating history and participation in various landmark projects. The HEB Group itself is led by a strong and experienced key management team comprising Executive Directors who have an average of more than thirty (30) years of experience in the engineering consultancy services industry, and are equipped with diverse capabilities, ranging from conception to commissioning, including master planning, detailed design, supervision and project management. This established reputation of reliability and trustworthiness has enabled the HEB Group to regularly secure repeated business from major clients, as well as be recommended for new referrals. To date, the Group operates three (3) offices, namely in Kuala Lumpur and Penang in Malaysia, as well as Chennai in India, with local and international clients in countries such as India and the Middle East.



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M&A Securities Sdn. Bhd. is the Principal Adviser, Sponsor, Underwriter and Placement Agent for the Group's IPO exercise.

ABOUT HSS ENGINEERS BERHAD

HSS Engineers Berhad and its subsidiaries (“**HEB Group**” or the “**Group**”) and associates, are principally involved in the provision of engineering and project management services including engineering design, project management, construction supervision and building information modelling (“**BIM**”) services. To date, the Group's total workforce consists of more than 600 employees, of which 250 are engineers. The Group operates from 3 main offices based in Kuala Lumpur, and Penang in Malaysia as well as Chennai, India.

The HEB Group has extensive experience and an established reputation in a wide array of sectors, which includes, urban infrastructure, roads and highways, railways and metro systems, building and structures, transportation planning, power generation, and water resources management and supply, just to name a few. The Group currently provides its services on an international level, catering to both local clients as well as clients in countries such as India and the Middle East.

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